

FIGURA NOVA

FOUNDATION

April, 9 2018

Figura Nova Foundation is a Public Benefit Organization. Public Benefit Organizations (PBOs) or ANBI are entitled to make use of specific Dutch tax advantages.

ANBI RSIN/Fiscal Identification Number 858147014

Institutions must meet the following conditions to be designated as a Public Benefit Organization (PBO).

- The institution is not a company with capital divided into shares, a cooperative, a mutual insurance society or another body that may issue participation certificates.
- At least 90% of the institutions efforts must be focused on the general good. This is referred to as the 90% requirement.
- The institution and the persons directly involved in the institution must comply with the integrity requirements.
- A director or person determining the policy may not treat the institutions assets as personal assets. The assets must be segregated.
- A PBO may not retain more assets than reasonably required for the institutions work. For this reason the institutions assets must remain limited.
- The directors' remuneration must be restricted to an expense allowance or a minimum attendance fee.
- A PBO must possess an up-to-date policy plan.
- The PBOs costs must be in reasonable proportion to its expenditure.
- Funds remaining after the dissolution of the institution must be allocated to a general good objective identical to the institutions objective.
- A PBO is governed by specific administrative obligations.

Public Benefit Organizations (PBOs) are offered a number of tax advantages:

- A PBO does not pay Dutch inheritance tax or gift tax on inheritances or gifts that the institution allocates to the general good.
- A PBO does not pay Dutch gift tax on gifts that the institution makes for the general good.
- Natural and legal persons making donations to a PBO may deduct their gifts from their Dutch income tax or corporate income tax.

For more information please contact:

Victor Portes Chairman

T: +31 (0) 6 249 76722E:

E: v.portes@figuranova.foundation

www.figuranova.foundation

VEETEELTSTRAAT 120 1097XB AMSTERDAM THE NETHERLANDS

CHAMBER OF COMMERCE REGISTRATION No. 70112517

VAT/BTW No. 8581 47014B01

